



Option to Purchase Form

This option to purchase contract is made between the following parties:

_____, hereby known as the "Owner" and

_____, hereby known as the "Buyer".

The Owner hereby grants the Buyer an option to purchase the following Property:

Street Address:

Property Description:

The purchase price for the Property is \$ _____.

As consideration for this option to purchase, the Buyer shall pay the Owner a non-refundable fee of \$ _____. If the Buyer exercises this option, this fee shall be applied to purchase price at closing. If the Buyer does not exercise this option, this fee shall be retained by the Owner.

The term of this option will begin at _____ AM/PM on _____ and expire at _____ AM/PM on _____. The Owner agrees not to attempt the sale of the Property to any other party while this option is in effect.

To exercise this option, the Buyer must deliver a written notice of exercise of option to the Owner before the option expires.

If this option is exercised, the Owner shall pay the following closing costs:

and the Buyer shall pay the following closing costs:

This option to purchase contract shall be binding upon both parties, their representatives and assigns.

Owner Name: _____

Owner Signature: _____

Date: _____

Buyer Name: _____

Buyer Signature: _____

Date: _____

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